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Media Contact:

Desiree Niccoli, desiree@alschulerpr.com, 412-804-8649

**TO ACCOMMODATE GROWTH, RIDC MOVES OFFICES TO
NEW HOME AT 611 WILLIAM PENN**

PITTSBURGH, PA – Regional Industrial Development Corporation of Southwestern Pennsylvania (RIDC) has relocated to a new, expanded [headquarters at 611 William Penn Place, Suite 600, Pittsburgh, PA 15219](#), formerly known as the Alcoa Building.

RIDC has signed a new eight-year lease with PMC Property Group for 12,841 square feet of open, collaborative work space. For the past seven years, it has occupied space in the K&L Gates Center on Sixth Avenue.

RIDC President Donald F. Smith, Jr. said: “Through projects like Mill 19 in Hazelwood Green, the Lawrenceville Technology Center on Robotics Row and many others, RIDC is becoming recognized as a national model for revitalizing old industrial properties and spurring economic development in communities around the region. From our expanded new headquarters, we will continue to serve Southwestern Pennsylvania by helping economy-driving companies grow and prosper.”

RIDC was represented in this transaction by Grant Street Associates.

About RIDC

The mission of the Regional Industrial Development Corporation of Southwestern Pennsylvania is to catalyze and support economic growth and high-quality job creation through real estate development and finance of projects that advance the public interest. A not-for-profit entity, RIDC owns over 2,800 acres of land in 11 industrial parks and manages over 50 buildings. More information is available at www.ridc.org.

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Desiree Niccoli
Senior Account Executive
412-804-8649
desiree@alschulerpr.com